

**World Leadership Foundation**  
**Balance Sheet**  
As of December 31, 2010

	Dec 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Key Bank	2,863.41
Wells Fargo Checking	307.16
<b>Total Checking/Savings</b>	3,170.57
<b>Total Current Assets</b>	3,170.57
<b>TOTAL ASSETS</b>	<b>3,170.57</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due to/from WLS	
Service Project Costs	21,144.54
Start-up Costs	4,020.40
<b>Total Due to/from WLS</b>	25,164.94
<b>Total Other Current Liabilities</b>	25,164.94
<b>Total Current Liabilities</b>	25,164.94
<b>Total Liabilities</b>	25,164.94
<b>Equity</b>	
Retained Earnings	-16,714.36
Net Income	-5,280.01
<b>Total Equity</b>	-21,994.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,170.57</b>